

DIESEL & MOTOR ENGINEERING PLC

INTERIM FINANCIAL STATEMENTS - FOR THE 3 MONTHS PERIOD ENDED 30TH JUNE 2025



STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

Group		Company		Group			Company		
Audited Year ended 31-03-2025 Rs.'000	Audited Year ended 31-03-2025 Rs.'000			Unaudited 3 months to 30-06-2025 Rs.'000	Unaudited 3 months to 30-06-2024 Rs.'000	Variance %	Unaudited 3 months to 30-06-2025 Rs.'000	Unaudited 3 months to 30-06-2024 Rs.'000	Variance %
50,174,979	38,923,793	Revenue		16,810,545	10,011,570	68	13,751,881	8,093,735	70
(38,781,289)	(30,011,486)	Cost of sales		(13,197,737)	(7,754,813)	70	(10,719,925)	(6,236,123)	72
11,393,690	8,912,307	Gross profit		3,612,808	2,256,757	60	3,031,956	1,857,612	63
455,382	1,051,470	Other operating income		54,968	202,792	(73)	225,291	285,344	(21)
(1,561,974)	(1,429,887)	Selling and distribution expenses		(840,488)	(610,578)	38	(749,773)	(541,517)	38
(370,648)	(312,499)	Impairment (loss)/reversal on trade receivables		13,708	(101,576)	(113)	24,931	(63,991)	(139)
(9,262,873)	(7,378,620)	Administrative expenses		(1,926,474)	(1,682,387)	15	(1,428,282)	(1,332,672)	7
653,577	842,771	Operating profit		914,522	65,008	1,307	1,104,123	204,776	439
50,907	248,900	Finance income		137,266	26,683	414	173,858	82,404	111
(2,650,714)	(1,934,291)	Finance costs		(666,705)	(734,579)	(9)	(487,982)	(531,652)	(8)
(2,599,807)	(1,685,391)	Net finance costs		(529,439)	(707,896)	(25)	(314,124)	(449,248)	(30)
(1,825)	(1,825)	Share of results of equity-accounted investees, net of tax		7,614	8,952	(15)	7,614	8,952	(15)
(1,948,055)	(844,445)	Profit/(loss) before tax		392,697	(633,936)	162	797,613	(235,521)	439
639,589	282,690	Income tax (expense)/reversal		(142,863)	169,449	184	(217,631)	63,711	442
(1,308,466)	(561,755)	Profit/(loss) for the period		249,834	(464,487)	154	579,982	(171,809)	438
		Other comprehensive income							
		Items that will not be reclassified to profit or loss in subsequent periods							
(261,370)	(223,829)	Remeasurement loss on defined benefit obligation		-	-	-	-	-	-
78,411	67,149	Deferred tax reversal on actuarial gain		-	-	-	-	-	-
-	-	Net change in fair value of equity investments at FVOCI		-	7	(100)	-	7	(100)
(182,959)	(156,680)			-	7		-	7	
		Items that are or may be reclassified to profit or loss in subsequent periods							
27,290	27,984	Foreign currency translation differences of foreign operations		(171)	31,666	(101)	6,237	28,586	(78)
27,290	27,984			(171)	31,666		6,237	28,586	
(155,669)	(128,696)	Total other comprehensive income for the period, net of tax		(171)	31,673	(101)	6,237	28,593	(78)
(1,464,135)	(690,451)	Total comprehensive income for the period		249,663	(432,814)	158	586,219	(143,216)	509
		Profit /(loss) attributable to:							
(1,264,745)	(561,755)	Equity holders of the parent		284,274	(456,174)		579,982	(171,809)	
(43,721)	-	Non-controlling interest		(34,440)	(8,313)		-	-	
(1,308,466)	(561,755)			249,834	(464,487)		579,982	(171,809)	
		Total comprehensive income / (loss) attributable to:							
(1,425,382)	(690,451)	Equity holders of the parent		284,146	(427,937)		586,219	(143,216)	
(38,753)	-	Non-controlling interest		(34,483)	(4,877)		-	-	
(1,464,135)	(690,451)			249,663	(432,814)		586,219	(143,216)	
(137.00)	(60.85)	Basic and diluted earnings/(loss) per share (Rs.)		30.79	(49.42)		62.83	(18.61)	

Figures in brackets indicate deductions

STATEMENT OF FINANCIAL POSITION

Group	Company		Group		Company	
Audited as at 31-03-2025 Rs.'000	Audited as at 31-03-2025 Rs.'000		Unaudited as at 30-06-2025 Rs.'000	Unaudited as at 30-06-2024 Rs.'000	Unaudited as at 30-06-2025 Rs.'000	Unaudited as at 30-06-2024 Rs.'000
		ASSETS				
19,247,115	16,428,633	Property, plant and equipment	20,639,245	17,741,955	16,548,484	16,300,901
736,705	604,661	Right-of-use assets	765,231	562,092	578,413	357,240
2,129,162	843,415	Intangible assets and goodwill	2,209,891	1,663,360	897,165	747,024
-	3,433,003	Investments in subsidiaries	-	-	3,433,003	1,656,292
-	-	Investments in equity accounted investees	-	158,982	-	158,982
-	-	Equity securities	-	143	-	143
8,898	-	Other financial assets	8,450	10,568	-	-
1,315,468	-	Deferred tax assets	1,397,745	977,967	-	-
23,437,348	21,309,712	Total non-current assets	25,020,562	21,115,067	21,457,065	19,220,582
10,610,519	7,348,234	Inventories	12,034,259	9,294,337	8,930,810	6,088,616
15,733,645	10,477,796	Trade and other receivables	17,933,357	13,177,595	12,187,984	9,128,194
3,712,034	1,920,957	Other current assets	4,010,406	3,943,185	2,096,200	2,044,845
112,707	16,632	Income tax receivable	119,744	109,818	16,433	16,433
376	2,673,570	Amounts due from related parties	-	65,187	5,604,065	2,536,488
2,315	-	Other financial assets	2,351	4,081	-	-
3,055,406	1,942,577	Cash and cash equivalents	4,248,479	3,887,173	2,850,580	2,401,576
33,227,002	24,379,766		38,348,596	30,481,376	31,686,072	22,216,152
38,545	38,545	Assets Held for Sale	-	-	-	-
33,265,547	24,418,311	Total current assets	38,348,596	30,481,376	31,686,072	22,216,152
56,702,895	45,728,023	TOTAL ASSETS	63,369,158	51,596,443	53,143,137	41,436,734
		EQUITY AND LIABILITIES				
		EQUITY				
620,578	620,578	Stated capital	620,578	620,578	620,578	620,578
7,125,675	7,136,866	Other components of equity	7,125,547	7,130,296	7,143,103	7,136,290
7,191,029	6,933,904	Revenue reserves	7,475,303	8,177,204	7,513,886	7,481,714
14,937,282	14,691,348	Equity attributable to equity holders of the parent	15,221,428	15,928,078	15,277,567	15,238,582
501,061	-	Non-controlling interests	466,578	441,586	-	-
15,438,343	14,691,348	TOTAL EQUITY	15,688,006	16,369,664	15,277,567	15,238,582
2,638,267	2,282,170	Interest bearing borrowings	2,525,684	1,950,779	2,214,645	1,746,320
755,605	616,886	Lease liabilities	764,955	531,901	586,112	355,327
1,643,258	1,426,889	Employee benefits	1,681,172	1,243,981	1,458,022	1,083,233
2,569,978	2,509,093	Deferred tax liabilities	2,795,034	2,847,328	2,726,723	2,789,053
646,156	272,246	Contract liabilities	153,478	260,551	14,925	29,437
8,253,264	7,107,284	Total non-current liabilities	7,920,323	6,834,540	7,000,427	6,003,370
3,145,497	2,107,811	Trade payables	2,776,544	2,003,004	1,630,820	1,555,331
2,045,104	1,356,161	Other current liabilities	2,249,089	2,295,306	1,715,219	1,736,836
735,483	609,060	Current portion of long-term interest bearing borrowings	644,631	741,211	516,800	649,220
96,540	73,673	Lease liabilities	121,832	151,961	85,766	87,844
2,332,543	1,810,083	Contract liabilities	3,429,601	1,650,417	2,762,253	1,032,370
21,279	1,564	Income tax payable	9,214	42,036	360	7,540
24,549,436	16,530,765	Short-term interest-bearing borrowings	30,444,568	21,409,302	24,151,340	15,088,270
85,406	1,440,274	Amounts due to related parties	85,350	99,002	2,585	37,371
33,011,288	23,929,391	Total current liabilities	39,760,829	28,392,239	30,865,143	20,194,782
41,264,552	31,036,675	Total liabilities	47,681,152	35,226,779	37,865,570	26,198,152
56,702,895	45,728,023	TOTAL EQUITY AND LIABILITIES	63,369,158	51,596,443	53,143,137	41,436,734

It is certified that the Financial Statements have been prepared in accordance with the requirements of the Companies Act No.7 of 2007.

(Sgd.) M.H.B.U.S.B. Mahagedara
General Manager - Group Finance

The Board of Directors is responsible for these Financial Statements.
Signed for and on behalf of the Board.

(Sgd.) A. R. Pandithage
Chairman
07th August 2025

(Sgd.) A.G. Pandithage
Group Managing Director/Chief Executive Officer

(Sgd.) B.C.S.A.P. Gooneratne
Director/Chief Financial Officer

Statement of Changes in Equity

Group

For the three months ended 30th June

	Other Components of Equity				Revenue Reserves		Non-Controlling Interests	Total
	Stated Capital	Revaluation Reserve	Fair value Reserve	Foreign Currency Translation Reserve	General Reserve	Retained Earnings		
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
As at 01st April 2024	620,578	7,157,700	(268)	(55,373)	5,392,290	3,287,245	446,463	16,848,635
Total comprehensive income								
Profit for the year	-	-	-	-	-	(456,174)	(8,313)	(464,487)
Other comprehensive income, net of tax	-	-	7	28,230	-	-	3,436	31,673
	-	-	7	28,230	-	(456,174)	(4,877)	(432,814)
Dividends to equity holders								
- 2023/24 Final dividend	-	-	-	-	-	(46,157)	-	(46,157)
As at 30th June 2024	620,578	7,157,700	(261)	(27,143)	5,392,290	2,784,914	441,586	16,369,664
As at 01st April 2025	620,578	7,157,700	-	(32,025)	5,392,290	1,798,739	501,061	15,438,343
Total comprehensive income								
Profit for the period	-	-	-	-	-	284,274	(34,440)	249,834
Other comprehensive income, net of tax	-	-	-	(128)	-	-	(43)	(171)
	-	-	-	(128)	-	284,274	(34,483)	249,663
As at 30th June 2025	620,578	7,157,700	-	(32,153)	5,392,290	2,083,013	466,578	15,688,006

Company

For the three months ended 30th June

	Other Components of Equity				Revenue Reserves		Total
	Stated Capital	Revaluation Reserve	Fair Value Reserve	Foreign Currency Translation Reserve	General Reserve	Retained Earnings	
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
As at 01st April 2024	620,578	7,134,773	(1,185)	(25,891)	4,929,464	2,770,216	15,427,955
Total comprehensive income							
Profit for the period	-	-	-	-	-	(171,809)	(171,809)
Other comprehensive income, net of tax	-	-	7	28,586	-	-	28,593
	-	-	7	28,586	-	(171,809)	(143,216)
Dividends to equity holders							
- 2023/24 Final dividend	-	-	-	-	-	(46,157)	(46,157)
As at 30th June 2024	620,578	7,134,773	(1,178)	2,695	4,929,464	2,552,250	15,238,582
As at 01st April 2025	620,578	7,134,773	-	2,093	4,929,464	2,004,440	14,691,348
Total comprehensive income							
Profit for the period	-	-	-	-	-	579,982	579,982
Other comprehensive income, net of tax	-	-	-	6,237	-	-	6,237
	-	-	-	6,237	-	579,982	586,219
As at 30th June 2025	620,578	7,134,773	-	8,330	4,929,464	2,584,422	15,277,567

Figures in brackets indicate deductions.

Statement of Cash Flows

	Group		Company	
	Unaudited 3 months to 30-06-2025 Rs.'000	Unaudited 3 months to 30-06-2024 Rs.'000	Unaudited 3 months to 30-06-2025 Rs.'000	Unaudited 3 months to 30-06-2024 Rs.'000
Cash Flows from Operating Activities				
Profit/(loss) before tax	392,697	(633,936)	797,613	(235,521)
Adjustments for;				
Depreciation on property, plant and equipment	159,417	114,633	118,529	87,267
Amortisation of intangible assets	17,562	18,548	17,471	18,496
Depreciation and derecognition of right-of-use assets	33,111	37,987	25,691	24,582
Exchange rates impact on term loan revaluation	(4,568)	(3,898)	(3,161)	(8,870)
Loss / (gain) on sale of property, plant and equipment	315	(26,131)	315	(26,056)
Interest expenses	666,705	734,579	487,982	531,652
Finance income	(29,205)	(26,683)	(173,858)	(82,404)
Share of (gain)/loss of equity-accounted investees, net of tax	(7,614)	(8,952)	(7,614)	(8,952)
Gain on disposal of equity-accounted investee	(26,598)	-	(26,598)	-
Impairment loss /(Reversal)on trade receivables	(13,708)	101,576	(24,931)	63,991
Impairment loss on equity-accounted investees	8,742	-	8,742	-
Provision/(reversal) on inventories	60,843	39,706	81,998	7,611
Provision for employee benefits obligation excluding actuarial gain	38,884	57,303	31,835	50,773
	1,296,583	404,732	1,334,014	422,569
Changes in working capital				
Decrease/(increase) in inventories	(1,471,224)	409,766	(1,651,215)	1,140,346
(Increase) in trade and other receivables	(2,213,420)	(1,648,236)	(1,735,119)	(2,228,202)
(Increase) in other current assets	(288,372)	(383,949)	(165,265)	(430,477)
(Increase)/decrease in amounts due from related parties	376	(32,491)	(2,930,495)	1,486,723
Increase/(decrease) in trade payables	(368,953)	801,291	(476,991)	919,962
Increase in other current liabilities	195,185	455,140	396,723	413,910
Increase in contract liabilities	601,220	186,768	694,449	274,971
(Decrease) in amounts due to related parties	(56)	(85,163)	(1,437,689)	(11,342)
Cash from / (used in) operating activities	(2,248,661)	107,858	(5,971,588)	1,988,461
Interest paid	(666,705)	(735,530)	(526,652)	(544,457)
Employee benefits paid	(970)	(54,692)	(702)	(52,937)
Income tax paid	(10,385)	(50,000)	-	-
Net cash from / (used) in operating activities	(2,926,721)	(732,364)	(6,498,942)	1,391,067
Cash Flows from Investing Activities				
Net proceeds from sale of property, plant and equipment	509	26,175	509	26,056
Interest received	42,514	26,683	173,858	82,404
Investments in other financial assets	412	2,831	-	-
Acquisition and construction of property, plant and equipment and capital work-in-progress	(1,566,125)	(396,184)	(225,021)	(144,508)
Proceeds from disposal of equity-accounted investee	55,000	-	55,000	-
Acquisition of intangible assets and capital work-in-progress	(98,292)	(65,373)	(71,221)	(65,372)
Net cash used in investing activities	(1,565,982)	(405,868)	(66,876)	(101,420)
Cash Flows from Financing Activities				
Repayment of long-term borrowings	(120,563)	(169,844)	(159,785)	(137,474)
Net movement of short-term borrowings	5,757,313	2,053,584	7,593,663	(821,713)
Repayment of lease liabilities	(30,307)	(50,059)	(18,680)	(34,514)
Net cash from / (used) financing activities	5,606,443	1,833,681	7,415,198	(993,701)
Net increase in cash and cash equivalents	1,113,740	695,449	849,380	295,946
Cash and cash equivalents as at 01st April	2,914,811	3,383,640	1,942,577	2,019,556
Effect of exchange rate changes on cash and cash equivalents	34,146	33,816	31,711	26,949
Cash and cash equivalents as at 30th June (Note-A)	4,062,697	4,112,905	2,823,668	2,342,451
Note - A				
Analysis of Cash and Cash Equivalents as at 30th June				
Cash and bank balances	4,248,479	4,416,820	2,850,580	2,401,576
Bank overdrafts	(185,782)	(303,915)	(26,912)	(59,125)
Cash and cash equivalents	4,062,697	4,112,905	2,823,668	2,342,451

Figures in brackets indicate deductions.

NOTES TO THE INTERIM FINANCIAL STATEMENTS

1. Corporate information

Diesel & Motor Engineering PLC (the Company) is a public limited liability Company, incorporated and domiciled in Sri Lanka. The registered office and principal place of business of the Company is located at No. 65, Jethawana Road, Colombo 14. The ordinary shares of the Company are listed at the Colombo Stock Exchange.

2. Basis of preparation

The interim condensed financial statements have been prepared in accordance with Sri Lanka Accounting Standard - LKAS 34 Interim Financial Reporting. These interim condensed financial statements should be read in conjunction with the group annual consolidated financial statements for the 3 months ended 30th June 2025.

These financial statements provide the information as required in terms of Rule 7.4 of the Colombo Stock Exchange.

3. Operating segment information

The operating business segments are organised and managed separately according to the nature of the products and services provided. The primary segment reporting format is determined based on products and services offered as the Group's risk and returns are affected predominantly by differences in the products and services offered.

4. Other information

4.1 Contingent liabilities

The Contingent liabilities as at 30th June 2025, on guarantees given by the Company in respect of bid bonds, performance bonds and advance payments amounted to Rs. 7,057 million (Rs.5,470.1 million as at 31st March 2025).

4.2 Capital expenditure commitments

Capital expenditure committed, for which no provision has been made in the interim condensed financial statements, amounted to approximately Rs. 3,552.7 million (Rs. 224.7 million as at 31st March 2025).

4.3 Comparative information

Where necessary comparative figures have been reclassified to conform with the current period's presentation.

4.4 Investment and acquisition of subsidiaries

There has not been a change in the composition of the Group during the period ended 30th June 2025.

4.5 Events occurring after the reporting period

There were no material events that occurred after the reporting date that require adjustments or disclosure to the Financial Statements for the period ended 30th June 2025 .

NOTES TO THE FINANCIAL STATEMENTS

OPERATING SEGMENT INFORMATION

The Group comprises of the following main business segments.

Segment	Product & Services
Mobility	Sale of brand new vehicles, special purpose vehicles , pre-owned vehicles and transportation service
Automotive Engineering Solutions	Premium vehicles aftersales, mainstream vehicles aftersales, marine and general engineering, assembly of vehicles and pumps, recreation of vehicles (camper trailer) and education in engineering and automotive solutions
Retail	Sale of automotive parts, tyres, auto-care solutions, lighting products, power tools, home appliances, gardening and construction solutions
Infrastructure Engineering	Sales and services of construction machinery, storage & material handling solutions, car parking solutions , projects in water & fluid management
Agriculture	Import, processing, distribution of fertilizer, seeds, agrochemical & plant nutrients, agri machinery, value-added organic food (fruits, vegetables, virgin coconut oil) products for export and local markets, trading of coconut based products, R&D techno parks, agri advisory services, agriculture pipes, advance agri technologies including micro-irrigation & greenhouse projects, processing & sales of coconut shell charcoal for local & export markets and operates customer experience centre.
Power Engineering & Building Technologies	Engineering and related solutions in power & energy, generation of solar power, building technologies , elevator and escalator solutions
Healthcare	Medical equipments, consumables, pharmaceuticals, cardiology devices and contrast mediums

	Mobility		Automotive Engineering Solutions		Retail		Infrastructure Engineering		Agriculture		Power Engineering & Building Technologies		Healthcare		Total	
For the period ended 30th June	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Business Segment Turnover and Results																
Total segment revenue	2,928,460	482,561	2,249,298	1,679,843	1,956,177	1,834,339	1,038,061	407,000	7,051,640	4,457,591	944,783	787,635	902,215	488,470	17,070,634	10,137,439
Inter-segment revenue	-	(2)	(193,452)	(82,114)	(9,783)	(9,557)	(4,615)	(11,914)	(31,663)	(14,113)	(20,576)	(8,169)	-	-	(260,089)	(125,869)
Total external revenue	2,928,460	482,559	2,055,846	1,597,729	1,946,394	1,824,782	1,033,446	395,086	7,019,976	4,443,478	924,208	779,466	902,215	488,470	16,810,545	10,011,570
Segment results	343,217	29,270	469,273	450,689	178,458	261,795	187,211	6,943	376,154	(37,451)	44,901	(47,432)	19,313	6,652	1,618,527	670,466
Unallocated other income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	32,560	202,792
Unallocated expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(736,565)	(808,249)
Unallocated Finance income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	137,266	26,683
Unallocated Finance expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(666,705)	(734,579)
Share of results of equity-accounted investees	-	-	7,757	17,628	-	-	-	-	-	-	(143)	(8,676)	-	-	7,614	8,952
Income tax expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(142,863)	169,449
Loss for the period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	249,834	(464,487)
Business Segment Assets and Liabilities																
Segment assets	1,971,681	744,555	3,773,814	3,170,210	4,414,672	5,019,975	3,899,438	2,107,338	12,599,026	12,436,852	7,234,805	2,975,677	3,687,061	2,290,708	37,580,497	28,745,315
Unallocated assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	25,788,661	22,851,128
Total assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	63,369,158	51,596,443
Segment liabilities	5,361,634	464,347	484,468	411,709	1,611,830	1,716,887	1,498,529	795,620	7,708,056	7,408,770	4,706,079	2,056,242	1,749,868	1,742,245	23,120,464	14,595,820
Unallocated liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	24,560,688	20,630,959
Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,688,006	16,369,664
Total equity and liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	63,369,158	51,596,443
Other Information																
Capital expenditure	46,332	5,134	29,814	28,475	564	526	11,633	-	16,874	26,665	16,430	17,750	23,471	-	145,118	78,550
Capital expenditure - new business initiatives	-	-	-	-	-	-	-	-	-	-	1,367,856	239,717	-	-	1,367,856	239,717
Unallocated capital expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-	53,151	77,917
Depreciation and amortisation	3,712	3,034	24,088	16,245	3,834	6,536	6,711	4,633	40,353	13,998	13,021	5,751	4,951	6,339	96,670	56,535
Unallocated depreciation and amortisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	80,309	76,647

INVESTOR INFORMATION

Market Value of Shares

The market value of an ordinary share of Diesel & Motor Engineering PLC is as follows:

	Quarter to 30-Jun-25 Rs.		Quarter to 30-Jun-24 Rs.	
Highest price per share	1,221.00	May 30, 2025	700.00	May 10, 2024
Lowest price per share	900.00	April 7, 2025	513.00	April 2, 2024
Last Traded price per share	1,114.75	June 30, 2025	655.25	June 28, 2024

Market Capitalisation

	As at 30-Jun-25	As at 30-Jun-24
Market Capitalisation (Rs.'000)	10,290,808	6,048,936

Ratios

	<u>Group</u>		<u>Company</u>	
	30-Jun-25	30-Jun-24	30-Jun-25	30-Jun-24
E.P.S. Rs*	30.79	(49.42)	62.83	(18.61)
Net asset value per share*	1,648.86	1,725.41	1,654.94	1,650.72
Quick asset ratio	0.66	0.75	0.74	0.80
Interest cover (times)	1.59	0.14	2.63	0.56

* Earnings & net assets per share are based on 9,231,494 shares in issue as at 30th June 2025.

The stated capital consists of 9,231,494 Ordinary shares.

Statement of share holding of Directors (Including Spouses)

	30th June 2025	
Name	Shares	%
Mr.A.R.Pandithage	2,006,924	21.74%
Mr.A.G.Pandithage	593,695	6.43%
Mr.A.M.Pandithage	233,138	2.53%
Mr.C.R.Pandithage	239,944	2.60%
	3,073,701	33.30%

Mr. A. D. B. Talwatte, Dr.H.Cabral, Mr.B.C.S.A.P Gooneratne, Mr. H.M.A. Jayasinghe, Mr. P. K. W. Mahendra, Mr. S. R. W. M. C. Ranawana, Ms.D.N.K Kurukulasuriya, Mr. R.A.Jayawardane and Mr.H.A.C. Perera who are Directors of the Company did not hold any shares of the Company as at 30th June 2025.

Public holding %**As at 30th June 2025**

Public Holding %	59.47%
Number of Public shareholders	2,289
Float Adjusted Market Capitalization (Rs.)	6,120,374,333

The Company complies with Option 02 of Listing Rules 2.1.2 A (i)(c), which stipulates that for a Float Adjusted Market Capitalization not exceeding Rs. 7.5 billion and not equal to or less than Rs. 5.00 billion, a minimum of 5% public holding is required

Top twenty major shareholders

	30th June 2025	
Name	Shares	%
Hayleys PLC	1,040,291	11.27%
Mr. A.R. Pandithage	1,030,882	11.17%
Mrs. J.C. Pandithage	976,042	10.57%
Employee's Provident Fund	923,149	10.00%
A & G Investments Pvt Limited	667,395	7.23%
Mr. S.C. Algama	590,497	6.40%
Mr. A.G. Pandithage	546,846	5.92%
Mr. C.R. Pandithage	239,944	2.60%
Mr A.N. Algama	222,288	2.41%
Assetline Finance Limited/Suhada Gas Distributors	221,193	2.40%
Mr. A.M. Pandithage	189,611	2.05%
Dr. D. Jayanntha	166,400	1.80%
Miss. T.R.N.C. Peries	153,929	1.67%
Mr. T.G.H. Peries	139,407	1.51%
Mr. N.U.Algama	123,598	1.34%
Seylan Bank PLC / Karagoda Loku Gamage Udayananda	83,664	0.91%
Mr M.L. Algama	69,976	0.76%
Ms L.S. Algama	69,975	0.76%
Moma Advisory (Pvt) Ltd	56,877	0.62%
Mr. J.M.A.C.N.C. Wickremasinghe	54,003	0.58%
Sub Total	7,565,967	81.96%
Others	1,665,527	18.04%
Total Issued Shares	9,231,494	100.00%

CORPORATE INFORMATION

Name of the Company

Diesel & Motor Engineering PLC

Legal Form

A Quoted Public Company with Limited Liability, incorporated in Sri Lanka in 1945.

Company Registration Number

PQ 146

Board of Directors

A. R. Pandithage - Dip. in Eng (Chairman)
A. G. Pandithage - FCMA (Managing Director, Group Chief Executive Officer)
Dr. H. Cabral - PC, PhD (university of Canberra)
B. C. S. A. P. Gooneratne - FCA (ICASL), FCMA ,MBA (USJ)
H.M.A.Jayasinghe FCA (ICASL), FCMA, CPFA
P. K. W. Mahendra - B.Eng (University of Greenwich-UK)
A. M. Pandithage - Fellow of CILT (UK)
S. R. W. M. C. Ranawana - MBA (Wanborough University-UK)
A. D. B. Talwatte - FCMA (UK), FCA (ICASL), MBA (USJ) (Retired on 31st July 2025)
D. N. K. Kurukulasuriya - Attorney at Law, EMBA (UWL).
C. R. Pandithage - BBA (Monash University-Aus), MBA (RMIT University - Aus).
R.A.Jayawardane- MBA (USJ), Dip in Mkt (CIM-UK)
H.A.C.Perera - MBA (ECU-Australia), B.Sc. Computer Science & Engineering (University of Moratuwa)
I.A.Wickramasinghe -MBA (USJ), Dip in Mkt (CIM-UK), FCIM (CIM-UK) (Appointed w.e.f. 1st August 2025)

Company Secretary

B. C. S. A. P. Gooneratne - FCA (ICASL), FCMA ,MBA (USJ)

Registrars

Jacey and Company
No.9/5, Thambiah Avenue,
Off Independence Avenue,
Colombo 07, Sri Lanka

Audit Committee

H.M.A.Jayasinghe (Chairman w.e.f.1st August 2025)
A. D. B. Talwatte - Retired on 31st July 2025
Dr. H. Cabral
A. M. Pandithage
R.A.Jayawardane
H.A.C.Perera
I.A.Wickramasinghe

Remuneration Committee

H.M.A.Jayasinghe (Chairman)
Dr. H. Cabral
A. M. Pandithage
A. D. B. Talwatte (Retired on 31st July 2025)
I.A.Wickramasinghe

Nomination & Governance Committee

H.M.A.Jayasinghe (Chairman)
Dr. H. Cabral
A. M. Pandithage
A. D. B. Talwatte (Retired on 31st July 2025)
I.A.Wickramasinghe

Related Party Transactions Review Committee

H.M.A.Jayasinghe (Chairman) w.e.f 1st August 2025
A. D. B. Talwatte - Retired on 31st July 2025
Dr. H. Cabral
A. M. Pandithage
R.A.Jayawardane
H.A.C.Perera
I.A.Wickramasinghe

Group Management Committee

A. R. Pandithage (Chairman)
A. G. Pandithage
S. C. Algama
B. C. S. A. P. Gooneratne
R. K. J. Gunasekera
D.N.K.Kurukulasuriya
P. K. W. Mahendra
C. R. Pandithage
S.R.W.M.C.Ranawana
R.D.M.P. Wickramasinghe
H.M.P.D.B. Dematawa
G.P.M.S. Karunaratne
M.D.H.Pieris
M H B U S B Mahagedara

Bankers

Bank of Ceylon
Commercial Bank of Ceylon PLC
DFCC Bank PLC
Hatton National Bank PLC
Hong Kong & Shanghai Banking Corporation Ltd
Nations Trust Bank PLC
People's Bank
Sampath Bank PLC
Seylan Bank PLC
Standard Chartered Bank
Union Bank of Colombo PLC

Auditors

KPMG
Chartered Accountants,
P.O. Box 186,
No.32A, Sir Mohamed Macan Markar Mawatha,

Colombo 03, Sri Lanka

Lawyers

Julius & Creasy
Attorneys-at-law & Notaries Public,
Julius & Creasy Building,
No. 371, R.A. de Mel Mawatha,
Colombo 3 , Sri Lanka

Registered Office

P.O. Box 339, No. 65, Jetawana Road, Colombo 14,
Sri Lanka
Telephone : +94-11- 2449797, +94-11- 2338883
Facsimile : +94-11-2449080
Website : www.dimolanka.com
E-mail : dimo@dimolanka.com