

Detailed Director Profiles

2023/2024 Annual Report
Diesel & Motor Engineering PLC



A.R. PANDITHAGE

Chairman

Appointed to Company	June 1973
Appointed to Board	June 1977
% of Shares Held	21.74%

Recipient of Order of Merit of the Federal Republic of Germany.

Appointments at DIMO

Appointed as Joint Managing Director in November 1984 and as Managing Director in 1986. Appointed as the Managing Director/Chief Executive Officer in 1994. Appointed as the Chairman/Managing Director and CEO in July 2004 and continues as the Chairman/Managing Director from April 2012 Up to 1st September 2023 and continue as the Chairman from 1st September 2023 to date.

DIMO Committee Memberships

Member of Nomination & Governance Committee

Qualifications

Holder of Dip. Ing. from Germany. Member of the Institute of Engineers, Germany (VDI). Recipient of Order of Merit of the Federal Republic of Germany

Expertise

Engineering and Corporate Leadership

Positions Held in Other Companies

Director of Dial Textiles Ltd., Vice President of Sri Lanka - Germany Business Council of the Ceylon Chamber of Commerce.

A.G. PANDITHAGE

Group Managing Director/Chief Executive Officer

Appointed to Company	September 1986
Appointed to Board	December 1995
% of Shares Held*	6.43%

Appointments at DIMO

Appointed as the Deputy Chief Executive Officer with effect from April 2006 and as Group Chief Executive Officer from April 2012 up to 1st September 2023 Appointed as Group Managing Director/ Chief Executive Officer on 1st September 2023 and continue as Group Managing Director/ Chief Executive Officer up to date.

Qualifications

Fellow member of the Chartered Institute of Management Accountants, UK. Alumni of Harvard Business School Advance Management Programme (AMP)

Expertise

Finance, ICT, and Corporate Leadership

Positions Held in Other Companies

Director of A & G Investments.

B.C.S.A.P. GOONERATNE

Director/Chief Financial Officer/Company Secretary

Appointed to Company	January 2001
Appointed to Board	April 2006
% of Shares Held*	None

Qualifications

Fellow member of the Institute of Chartered Accountants of Sri Lanka (ICASL), Fellow Certified Management Accountant of the Institute of Certified Management Accountants (CMA) of Sri Lanka, Holder of MBA from the Postgraduate Institute of Management, University of Sri Jayewardenepura.

Expertise

Finance

Positions Held in Other Companies

Previously held position; Non-Executive Director of Hunas Falls Hotels PLC.

D.N.K. KURUKULASURIYA

Non-Independent Executive Director

Appointed to Company	October 2008
Appointed to Board	May 2022
% of Shares Held*	None

Qualifications

Attorney at law, , Executive MBA-University of West London ,Diploma in Human Resources Development- Institute of Management Technology- India, Strategic Human Capital management – NUS,, certified for gender studies by Gender academy ITCILO in Turin and International Labour Standards by the same ITCILO, Recipient of the Top 50 business women award for Human Resources in year 2017 by “Women in Management” and one of the 100 top Global HR Minds recognized by World HRD Congress, counts over 20 years of experience in the area of Strategic Human Capital Management.

Expertise

Law, Human Resource Development

C. R. PANDITHAGE

Non-Independent Executive Director

Appointments at DIMO

Appointed to Company	January 2011
Appointed to Board	May 2022
% of Shares Held*	2.47%

Qualifications

Holder of Bachelor of Business and Commerce Degree in Management and Economics from Monash University, Holder of Master of Business Administration degree at RMIT University, Postgraduate studies on a program at the National University of Singapore in General Management, completed a Management Program from Komatsu Global Training Institute, Tokyo, Japan and certified Qualified Manager accredited by Mercedes-Benz Global Training Institute.

Was selected by Echelon for the 'New Establishment 100' recognising top 100 leading young businessmen in Sri Lanka.

Expertise

Automotive Management, Business Strategy

P.K.W. MAHENDRA

Executive Director

Appointed to Company	July 2006
Appointed to Board	June 2016
% of Shares Held*	None

Qualifications

Mechanical Engineer and holder of a Bachelor of Degree from the University of Greenwich, UK. Counts over twenty-three years of experience in Engineering and General Management including fifteen years at DIMO.

Expertise

Engineering

S.R.W.M.C. RANAWANA

Executive Director

Appointed to Company	November 2002
Appointed to Board	June 2016
% of Shares Held*	None

Qualifications

Holder of MBA from Wanborough University - UK and a Diploma in Business Management from SLBDC. Possesses over thirty-eight years of experience in Industrial Sales & Marketing specialising in Storage, Material handling equipment and Construction machinery businesses including 20 years of work experience at DIMO.

Expertise

Marketing - Construction machinery / Material handling equipment sales & services

A.M. PANDITHAGE

Non-Executive Director

Appointed to Board	September 1982
% of Shares Held	2.53%

DIMO Committee Memberships

Member of Audit Committee

Member of Related Party Transaction Review Committee

Member of Remuneration Committee

Member of Nomination & Governance Committee

Qualifications

Fellow of the Chartered Institute of Logistics and Transport (UK).

Expertise

Business leadership, logistics and transport

Positions Held in Other Companies

Chairman and Chief Executive of Hayleys PLC. Honorary Consul of the United Mexican States (Mexico) to Sri Lanka. Council Member of the Employers' Federation of Ceylon. Member of the Advisory Council of the Ceylon Association of Shipping Agents. Recipient of the Best Shipping Personality Award by the Institute of Chartered Shipbrokers; Leadership Excellence Recognition – Institute of Chartered Accountants of Sri Lanka; Honored with Lifetime Achievement Award by Seatrade – Sri Lanka Ports, Trade and Logistics (SLPTL); The first-ever Sri Lanka Pinnacle Lifetime Award by the Chartered Institute of Logistics and Transport (CILT) ; Inducted as Legend of Logistics by the Sri Lanka Logistics and Freight Forwarding Association in recognition of services rendered to Sri Lanka's logistics industry.

DR. H. CABRAL

Independent Non-Executive Director

Appointed to Board	October 2006
% of Shares Held*	None

DIMO Committee Memberships

Member of Audit Committee

Member of Related Party Transaction Review Committee

Chairman of Remuneration Committee

Chairman of Nomination & Governance Committee

Qualifications

Dr. Cabral is a President's Counsel in Sri Lanka with thirty-five (35) years' experience in the field of Commercial Arbitration, Company Law, Intellectual Property Law, Commercial Law, Securities Laws, International Trade Law covering both civil and criminal aspect of the said areas of law. He has been a President's Counsel for sixteen (16) years and commands an extensive practice in the Commercial High Courts and the Supreme Courts of Sri Lanka, and has fifteen (15) Attorneys-at-Law working in his Chambers. He holds a doctorate in Corporate Law from the University of Canberra, Australia. He is a former member of the Board of Investment (BOI) of Sri Lanka. He is also a former sitting member of the International Chamber of Commerce (ICC) International Court of Arbitration in Paris and a Representative Member of the Federation of Integrated Conflict Management (FICM) as well as a Representative Member of the International Commercial Disputes Tribunal (ICDT). Dr. Cabral is a director of the Ceylinco Life Insurance Ltd, CCC-ICLP (Ceylon Chamber of Commerce and the Institute for the Development of Commercial Law and Practice) International ADR Centre, a member of the Council of Management of ICLP, and a member of the Ministerial Committee appointed to reform Commercial Arbitration in Sri Lanka. He was the Founder Board Member of the Sri Lanka International Arbitration Centre and was involved in the drafting of the Arbitration Act, No. 11 of 1995, the current Act. At the request of the Government of Sri Lanka he was part of a two-member delegation sent to create awareness on commercial arbitration to the official & unofficial bars of the Republic of Maldives. Dr. Cabral is also a member of the Law Commission of Sri Lanka, a member of the Intellectual Property Advisory Commission in Sri Lanka and the Chairman of the Intellectual Property Law Reform Project of the Ministry of Justice, a member of the Corporate Governance Faculty and the Corporate Governance Committee of the Institute of Chartered Accountants of Sri Lanka, a member of the Council of Legal Education in Sri Lanka and University Grants Commission (UGC) nominee on the Post Graduate Institute of Medicine (PGIM). As a member of the Advisory Commission on Company Law in Sri Lanka, Dr. Cabral was one of the architects of the Companies Act No. 7 of 2007, the current Act. Dr. Cabral is also a Senior Advisor to the Ministry of Sports in drafting the new National Sports Law, a Senior Advisor to the Ministry of Justice on the new House of Justice Project (Chairman) and a Senior Advisor to the Ministry of Justice on Commercial Law Reform.

Dr. Cabral is a senior visiting lecturer at several Universities here and abroad, a regular speaker at public seminars and an author of several books. He has also presented several papers on Commercial Arbitration, Corporate Law, Intellectual Property Law, International Trade Law here and abroad. In addition to his active practice in courts and lecturing, he has been a counsel in many a Arbitration and has served as Sole-Arbitrator, Co-Arbitrator and Chairman in a large number of Arbitrations, domestic and international.

Positions Held in Other Companies

Chairman of Tokyo Cement Group, Immediate past Chairman of LOLC Finance PLC, Immediate past Acting Chairman of Hatton National Bank PLC (HNB). Dr. Cabral was a senior Director of the Union Bank of Sri Lanka, and currently serves as Independent Non-Executive Director of Hayleys PLC, Alumex PLC, Tokyo Cement Company (Lanka) PLC, Tokyo Super Cement Company Lanka (Private) Limited, Tokyo Cement Power Lanka (Private) Limited, Tokyo Eastern Cement Company (Private) Limited, Tokyo Super Aggregate (Private) Limited, Tokyo Supermix (Private) Limited, World Export Centre Limited, Darley Property Holdings (Private) Limited, CCC-ICLP Alternative Dispute Resolution Centre (Guarantee) Limited and Sri Lanka Institute of Information Technology (Guarantee) Limited (SLIIT), SLIIT International (Private) Limited.

Expertise

Law

J.M. DE SILVA

Independent Non-Executive Director

Appointed to Board	July 2020
% of Shares Held*	None

DIMO Committee Memberships

Member of Audit Committee

Chairman of Related Party Transaction Review Committee

Member of Remuneration Committee

Member of Nomination & Governance Committee

Qualifications

Over 30 years of experience in the IT industry with extensive exposure in national policymaking and strategies for knowledge service, with hands-on experience in large projects globally.

Post Graduate Diploma from International Statistical Programs Center, Washington DC; Fellow (FBCS) of the BCS, the Chartered Institute for IT and a Chartered IT Professional (CITP). Recipient of the ICT Lifetime Achievers' Award / Most Outstanding Contribution Award for services to the software industry in Sri Lanka, awarded at the National Best Quality Software Awards in 2011.

Expertise

Information Technology

Positions Held in Other Companies

A founding member and former chairman of the Sri Lanka Association of Software and Service Companies (SLASSCOM), former chairman of the Software Exports Association. Served as a Board Director of the Information and Communication Technology Agency (ICTA) of Sri Lanka. Chairman of British Computer Society (BCS) Sri Lanka and a member of the Board of the University of Colombo School of Computing (UCSC). Was in the advising panel to the Government of Sri Lanka in the formulation of national level policies related to the ICT industry of Sri Lanka. Was the co-founder of IFS in Sri Lanka and served as the president and the CEO.

A.D.B. TALWATTE

Independent Non-Executive Director

Appointed to Board	June 2016
% of Shares Held*	None

DIMO Committee Memberships

Chairman of Audit Committee

Member of Related Party Transaction Review Committee

Member of Remuneration Committee

Member of Nomination & Governance Committee

Qualifications

Fellow member of the Institute of Chartered Accountants of Sri Lanka (ICASL) and the Chartered Institute of Management Accountants (CIMA), U.K. Possesses Post-Graduate Diploma in Business and Financial Administration awarded by ICASL and the University of Wageningen, Holland and holder of MBA from the University of Sri Jayewardenepura, Sri Lanka. Participated in a Kellogg Executive Programme at the Kellogg Graduate School of Management, Northwestern University, Evanston, Illinois. Worked at Ernst & Young in Assurance, Business Risk and Advisory Services for thirty seven years of which ten years was as Country Managing Partner. Worked with Ernst & Young in Cleveland, Ohio and served on Ernst & Young's Far-East Area Executive Committee, the Area Advisory Council and served on the ASEAN Leadership Committee. Past President of the Institute of Chartered Accountants of Sri Lanka (ICASL) for a two year period in 2002/03 and the Chartered Institute of Management Accountants (CIMA) U.K-Sri Lankan division in 1995/96. Served as the Chairman of the Statutory Accounting Standards Committee and the Auditing Standards Committee, the Urgent Issues Task Force and the Examinations Committee of ICASL and closely associated with the development of Corporate Governance in Sri Lanka. Actively involved with the Code of Corporate Governance of 2003 and the Code of Audit Committees in 2002, Co-chaired the Committee which revised the Code of Corporate Governance of 2008 and the Listing Rules, Co-chaired a Committee on Corporate Governance set up by ICASL jointly with the SEC to review and revise the Code of Corporate Governance in 2012 and the voluntary code of 2017. Chaired the Integrated Reporting Council in Sri Lanka and currently Chairs the Corporate Governance Committee of ICASL

Expertise

Finance, Assurance

Positions Held in Other Companies

Chairman of Management Systems (Pvt) Limited (MSL). Serves as a Non-Executive Director on boards of listed companies, public and private companies.

H.M.A. JAYASINGHE

Independent Non-Executive Director

Appointed to Board	September 2023
% of Shares Held*	None

DIMO Committee Memberships

Chairman of Audit Committee

Member of Related Party Transaction Review Committee

Member of Remuneration Committee

Member of Nomination & Governance Committee

Qualifications

Fellow Member of the Institute of Chartered Accountants of Sri Lanka, Fellow Member of the Chartered Institute of Management Accountants (UK), Fellow Member of the Certified Management Accountants of Sri Lanka and a member of The Chartered Institute of Public Finance & Accountancy. Manil is having over 41 years of Advisory and Industry experience across key sectors in Sri Lanka Maldives and Bhutan. He was the Country Managing Partner of Ernst & Young Sri Lanka & Maldives from 2021 - 2023, Head of Assurance Practice in Sri Lanka, and the Profession Practice Director of Sri Lanka, from 2003 -2023. He was a Key resource in Banks, Financial and Insurance Services of Ernst and Young, Sri Lanka with field of experience in financial instruments. Counting over 40 years of extensive commercial experience in Auditing banks, financial and insurance entities and was the Partner in Charge of the Banking, Financial and Insurance Services practice of the Sri Lanka firm. Has extensive experience in all other industries including manufacturing, retail, Hospitality, wholesale business and telecommunication. He has also performed valuation of Businesses and strategic plans for Financial Institutions. He was the Head of the IFRS/SLAS Desk in Sri Lanka, reporting to the Area IFRS Desk based in Hong Kong. Manil is a resource person for the Central Bank Training Centre and has conducted many training sessions on Accounting; IFRS and Basel. He was the lead engagement partner of companies which were subcontracted to EY by the Auditor General of Sri Lanka. He is the immediate past president of the Institute of Chartered accountants of Sri Lanka and has served as a council member of the National Chamber of Commerce of Sri Lanka, board member of the CIMA Sri Lanka board, member of the International Accounting educations board of the IFAC and a council member of the Moratuwa University. At present he is serving as Council member of the Institute of Chartered Accountants of Sri Lanka and Chairman of the Statutory Accounting Standards Committee, Member of the Statutory Auditing Standards Committee and serves in many other committees of the Institute of Chartered Accountants of Sri Lanka, Chairman of the Accounting Standards Committee of the South Asian Federation of Accountants (SAFA),Member of the Board of Sri Lanka Accounting & Auditing Standards Monitoring Board, Council member of CMA Sri Lanka, consultant to the Audit Committees of the Listed Companies, and Member of Commission of Securities & Exchange Commission of Sri Lanka.