

CASH FLOW STATEMENT

<i>For the year ended 31st March</i>	Note	Group		Company	
		2011 Rs. '000	2010 Rs. '000	2011 Rs. '000	2010 Rs. '000
Profit before taxation from continuing operations		3,395,980	420,095	3,368,685	306,315
Loss before taxation from discontinued operations		–	(32,427)	–	–
<b>Profit before taxation</b>		<b>3,395,980</b>	<b>387,668</b>	<b>3,368,685</b>	<b>306,315</b>
<b>Adjustments for</b>					
Depreciation for property, plant & equipment	16	93,100	94,252	85,853	86,459
Amortisation of intangible assets and leasehold lands	17/18	1,785	782	1,785	782
Amortisation of net deferred income	31	(3,798)	(5,261)	(3,263)	(5,261)
Impairment of property, plant & equipment		–	(5,959)	–	(6,594)
Impairment loss on investment in subsidiary	19	–	–	15,000	–
(Profit)/loss on disposal of property, plant & equipment	9	(2,627)	2,366	(3,312)	4,211
Interest expenses	10	303,081	367,054	301,050	348,014
Interest income	10	(74,094)	(1,163)	(73,671)	(538)
Dividend income	9	(139)	(101)	(13,638)	(3,475)
Provision/(reversal) for bad and doubtful debts	22	1,413	115,662	(8,537)	90,826
Provision/(reversal) for obsolete stocks	21	(6,738)	46,704	7,782	30,979
Provision for retirement benefit obligations	28	57,667	28,224	55,951	25,108
Profit from disposal of equity accounted investee	9.1	(5,431)	–	(31,750)	–
Share of profit of equity accounted investee		–	(8,236)	–	–
<b>Operating profit before working capital changes</b>		<b>3,760,199</b>	<b>1,021,992</b>	<b>3,701,935</b>	<b>876,826</b>
(Increase)/decrease in inventory		(1,317,247)	(33,230)	(1,190,536)	(27,557)
(Increase)/decrease in trade and other receivables		(1,341,698)	(446,696)	(1,459,723)	(421,007)
(Increase)/decrease in amounts due from subsidiaries		–	–	23,265	49,497
Increase/(decrease) in trade creditors and other payables		1,262,591	792,527	1,106,851	765,520
Increase/(decrease) in amounts due to subsidiaries		–	–	76,454	36,876
<b>Cash generated from operating activities</b>		<b>2,363,845</b>	<b>1,334,593</b>	<b>2,258,246</b>	<b>1,280,155</b>
Interest paid		(302,494)	(364,453)	(300,463)	(353,514)
Gratuity paid	28	(17,478)	(11,247)	(14,845)	(9,638)
Income tax paid	33	(250,025)	(112,060)	(227,315)	(98,166)
<b>Cash generated from operations</b>		<b>1,793,848</b>	<b>846,833</b>	<b>1,715,623</b>	<b>818,837</b>
<b>Investing Activities</b>					
Proceeds from disposal of property, plant & equipment		31,723	10,919	5,796	5,894
Proceeds from disposal of investment in equity accounted investee	9.1	38,500	–	38,500	–
Dividends received	9	139	101	13,638	3,475
Interest received	10	74,094	1,163	73,671	538
Acquisition and construction of property, plant & equipment and leasehold property	16/17	(1,082,166)	(36,458)	(1,072,279)	(32,490)
<b>Net cash flows used in investing activities</b>		<b>(937,710)</b>	<b>(24,275)</b>	<b>(940,674)</b>	<b>(22,583)</b>

## CASH FLOW STATEMENT

<i>For the year ended 31st March</i>	Note	Group		Company	
		2011 Rs. '000	2010 Rs. '000	2011 Rs. '000	2010 Rs. '000
<b>Financing Activities</b>					
Repayment of long-term loans	30.1	(254,126)	(235,993)	(254,126)	(235,993)
Dividends paid		(121,833)	(52,214)	(121,833)	(52,214)
Repayment of finance lease obligations with interest	30.4	(1,699)	(7,678)	(1,699)	(7,678)
<b>Net cash flows used in financing activities</b>		<b>(377,658)</b>	<b>(295,885)</b>	<b>(377,658)</b>	<b>(295,885)</b>
<b>Net increase in cash and cash equivalents</b>		<b>478,480</b>	<b>526,673</b>	<b>397,291</b>	<b>500,369</b>
<b>Cash and cash equivalents at the beginning of the year</b>		<b>(1,266,055)</b>	<b>(1,792,728)</b>	<b>(1,243,145)</b>	<b>(1,743,514)</b>
<b>Cash and cash equivalents at the end of the year (Note A)</b>		<b>(787,575)</b>	<b>(1,266,055)</b>	<b>(845,854)</b>	<b>(1,243,145)</b>
<b>Note A</b>					
<b>Analysis of Cash and Cash Equivalents</b>					
Cash and bank balances	23	1,871,046	35,461	1,801,370	27,765
Short-term interest bearing loans and borrowings	34	(2,658,621)	(1,301,516)	(2,647,224)	(1,270,910)
Cash and cash equivalents		(787,575)	(1,266,055)	(845,854)	(1,243,145)

Figures in brackets indicate deductions.

The Notes to the Financial Statements from pages 159 to 197 form an integral part of these Financial Statements.