

As at 31st March	Note	Group		Company	
		2011 Rs. '000	2010 Rs. '000	2011 Rs. '000	2010 Rs. '000
Assets					
Non-Current Assets					
Property, plant & equipment	16	3,060,039	2,137,747	3,026,027	2,079,623
Leasehold property	17	37,756	1,360	37,756	1,360
Intangible assets	18	702	1,345	702	1,345
Investment in subsidiaries	19	-	-	8,350	23,350
Other long-term investments	20	1,012	1,012	1,005	1,005
Deferred tax assets	29	-	7,941	-	-
Total non-current assets		3,099,509	2,149,405	3,073,840	2,106,683
Current Assets					
Inventories	21	2,640,498	1,316,374	2,419,515	1,236,757
Trade and other receivables	22	3,328,428	1,988,142	3,255,689	1,787,433
Current tax assets	33	7,983	10,251	-	10,183
Amounts due from subsidiaries	35	-	-	-	23,265
Cash and cash equivalents	23	1,871,046	35,461	1,801,370	27,765
Assets classified as held for sale	24	-	38,795	-	6,750
Total current assets		7,847,955	3,389,023	7,476,574	3,092,153
Total assets		10,947,464	5,538,428	10,550,414	5,198,836
Equity and Liabilities					
Equity					
Stated capital	25	182,500	182,500	182,500	182,500
Capital reserve	26	1,135,612	1,135,612	1,135,612	1,135,612
Revenue reserves	27	2,882,735	882,816	2,634,751	652,679
Total equity attributable to the equity holders of the Company		4,200,847	2,200,928	3,952,863	1,970,791
Non-Current Liabilities					
Retirement benefit obligations	28	182,327	142,138	173,713	132,607
Deferred tax liabilities	29	58,157	36,078	57,155	36,078
Interest bearing borrowings	30	316,830	502,729	316,830	502,729
Deferred income	31	7,977	11,775	7,976	11,239
Total non-current liabilities		565,291	692,720	555,674	682,653
Current Liabilities					
Trade and other payables	32	2,422,220	1,159,629	2,181,728	1,074,877
Current portion of long-term interest bearing borrowings	30	93,015	162,354	93,015	162,354
Current tax liability	33	1,007,470	15,555	1,006,205	-
Amount due to subsidiaries	35	-	-	113,705	37,251
Short-term interest bearing borrowings	34	2,658,621	1,301,516	2,647,224	1,270,910
Liabilities classified as held for sale	24	-	5,726	-	-
Total current liabilities		6,181,326	2,644,780	6,041,877	2,545,392
Total liabilities		6,746,617	3,337,500	6,597,551	3,228,045
Total equity and liabilities		10,947,464	5,538,428	10,550,414	5,198,836

It is certified that the Financial Statements as set out on pages 154 to 197 have been prepared in accordance with the requirements of the Companies Act No. 07 of 2007 and give a true and fair view of the state of affairs of Diesel and Motor Engineering PLC and the Group as at 31st March 2011 and the profit for the year ended.



E.D.C. Kodituwakku

General Manager - Finance & Controlling/Member - Group Management Committee

The Directors are responsible for the preparation and presentation of these Financial Statements.
Signed for and on behalf of the Board,



A.R. Pandithage

Chairman, Managing Director/Chief Executive Officer

3rd June 2011
Colombo



B.C.S.A.P. Gooneratne

Director

Figures in brackets indicate deductions.

The Notes to the Financial Statements from pages 159 to 197 form an integral part of these Financial Statements.