

Year ended 31st March	2001 Rs. '000	2002 Rs. '000	2003 Rs. '000	2004 Rs. '000	2005 Rs. '000	2006 Rs. '000	2007 Rs. '000	2008 Rs. '000	2009 Rs. '000	2010 Rs. '000
<b>Operating Results</b>										
Group turnover	2,686,939	1,843,662	3,404,734	4,796,905	7,565,327	10,512,326	12,989,916	12,687,289	9,187,966	<b>10,530,587*</b>
Profit before taxation	119,992	38,753	58,912	148,396	253,633	382,235	512,895	344,444	175,082	<b>420,095*</b>
Taxation	(46,102)	(10,523)	(20,119)	(48,131)	(76,431)	(117,062)	(211,118)	(139,351)	(72,054)	<b>(141,842)*</b>
Profit after taxation	<u>73,890</u>	<u>28,230</u>	<u>38,793</u>	<u>100,265</u>	<u>177,202</u>	<u>265,173</u>	<u>301,777</u>	<u>205,093</u>	<u>103,028</u>	<b>278,253*</b>
<b>Capital Employed</b>										
Stated capital	-	-	-	-	-	-	-	182,500	182,500	<b>182,500</b>
Share capital	48,000	48,000	48,000	90,000	90,000	90,000	121,000	-	-	-
Share premium	19,500	19,500	19,500	37,500	37,500	37,500	61,500	-	-	-
Revaluation reserves	182,301	182,301	182,301	182,301	311,522	311,522	311,522	311,522	1,135,612	<b>1,135,612</b>
Revenue reserves	314,846	325,076	363,869	432,634	566,836	777,009	1,012,486	1,163,129	686,733	<b>882,816</b>
Shareholders' Funds	<u>564,647</u>	<u>574,877</u>	<u>613,670</u>	<u>742,435</u>	<u>1,005,858</u>	<u>1,216,031</u>	<u>1,506,508</u>	<u>1,657,151</u>	<u>2,004,845</u>	<b>2,200,928</b>
Total borrowings (including both long-term and short-term borrowings)	458,146	596,514	866,946	958,049	1,608,915	2,796,158	2,864,688	2,802,374	2,709,671	<b>1,966,600</b>
<b>Net Capital Employed</b>	<u>1,022,793</u>	<u>1,171,391</u>	<u>1,480,616</u>	<u>1,700,484</u>	<u>2,614,773</u>	<u>4,012,189</u>	<u>4,371,196</u>	<u>4,459,525</u>	<u>4,714,516</u>	<b>4,167,528</b>
<b>Assets Employed</b>										
Non-current assets	480,468	517,030	528,826	559,752	734,720	775,323	1,005,370	1,463,068	2,234,911	<b>2,149,405</b>
Current assets	803,832	952,905	1,197,756	1,692,349	2,460,687	3,794,288	4,193,262	4,368,090	3,028,263	<b>3,389,023</b>
Total liabilities (excluding borrowings)	(261,507)	(298,544)	(245,966)	(551,617)	(580,634)	(557,422)	(827,436)	(1,371,633)	(548,658)	<b>(1,370,901)</b>
<b>Capital Employed</b>	<u>1,022,793</u>	<u>1,171,391</u>	<u>1,480,616</u>	<u>1,700,484</u>	<u>2,614,773</u>	<u>4,012,189</u>	<u>4,371,196</u>	<u>4,459,525</u>	<u>4,714,516</u>	<b>4,167,528</b>
<b>Cash Flow</b>										
From Operating activities	88,131	(102,684)	(153,014)	(39,915)	(587,299)	(990,433)	383,134	520,706	625,652	<b>846,833</b>
From Investing activities	(53,658)	(56,104)	(57,827)	(75,584)	(97,584)	(91,474)	(287,636)	(519,212)	1,918	<b>(24,275)</b>
From Financing activities	(201,671)	(12,640)	(17,488)	26,434	92,125	305,800	(49,458)	179,289	(416,861)	<b>(295,885)</b>
<b>Net Cash Inflow/(Outflow)</b>	<u>(167,198)</u>	<u>(171,428)</u>	<u>(228,329)</u>	<u>(89,065)</u>	<u>(592,758)</u>	<u>(776,107)</u>	<u>46,040</u>	<u>180,783</u>	<u>210,709</u>	<b>526,673</b>
<b>Key Indicators</b>										
Earnings per share (Rs.)	6.40	2.44	3.36	8.68	15.34	22.96	25.76	16.95	9.36	<b>28.53</b>
Net assets per share (Rs.)	94.11	95.81	102.28	82.49	100.59	121.60	124.50	136.95	230.39	<b>252.92</b>
Market value per share (Rs.)	38.00	30.00	50.00	53.00	103.00	138.50	120.00	88.75	60.25	<b>394.25</b>
Return on average shareholders' equity (%)	14.00	4.95	6.53	14.79	20.27	23.87	22.17	12.97	4.88	<b>11.80</b>
Dividends proposed/declared (Rs. '000)	24,000	18,000	18,000	31,500	50,000	60,000	72,600	48,400	26,107	<b>34,810</b>
Dividends cover (no. of times)	2.88	1.17	1.28	3.29	3.18	3.99	3.88	4.02	2.34	<b>3.11</b>
Price earnings ratio (no. of times)	5.94	12.27	14.89	6.11	6.71	6.03	4.66	5.24	6.44	<b>14.89</b>
Dividend per share (Rs.)	4.00	3.00	3.00	3.50	5.00	6.00	6.00	4.00	3.00	<b>7.00</b>
Annual sales growth (%)	79.74	(31.38)	84.67	40.89	57.71	38.95	23.57	(2.33)	(27.58)	<b>14.61</b>
Current ratio (no. of times)	1.24	1.16	1.16	1.20	1.24	1.33	1.30	1.26	1.31	<b>1.20*</b>
Turnover to capital employed (no. of times)	2.63	1.57	2.30	2.82	2.89	2.62	2.97	2.84	1.95	<b>2.53</b>
Equity to total assets ratio (%)	43.97	39.11	35.54	32.97	31.48	26.61	28.98	28.42	38.09	<b>39.78</b>
Interest Cover (no. of times)	2.66	1.39	1.53	2.54	2.73	2.43	2.11	1.67	1.31*	<b>2.20*</b>
Number of employees	564	572	595	613	627	714	820	866	869	<b>867</b>

\* Includes only continuing operations