

For the year ended 31st March	Note	Consolidated		Company	
		2010 Rs. '000	2009 Rs. '000	2010 Rs. '000	2009 Rs. '000
Operating Activities					
Cash receipts from customers		10,281,514	9,755,196	9,292,718	9,180,476
Cash paid to suppliers and employees		(8,958,168)	(8,416,542)	(8,022,201)	(7,877,114)
Cash generated from operations		1,323,346	1,338,654	1,270,517	1,303,362
Interest paid		(364,453)	(572,199)	(353,514)	(538,354)
Income taxes paid	32	(112,060)	(140,803)	(98,166)	(130,772)
Cash flows from operating activities		846,833	625,652	818,837	634,236
Investing Activities					
Proceeds from disposal of property, plant & equipment		10,919	41,397	5,894	41,270
Investment in shares		-	(298)	-	(25,298)
Dividends received	7	101	1,713	3,475	1,713
Interest received	7	1,163	1,519	538	1,017
Proceeds from disposal of shares		-	75,684	-	75,684
Acquisition and construction of property, plant & equipment	13	(36,458)	(118,097)	(32,490)	(102,234)
Cash flows from investing activities		(24,275)	1,918	(22,583)	(7,848)
Financing Activities					
Acquisition of Company's own shares		-	(543,618)	-	(543,618)
Proceeds from long-term loans		-	350,000	-	350,000
Repayment of long-term loans	27.1	(235,993)	(181,826)	(235,993)	(181,826)
Repayment of finance lease obligations	27.2	(7,678)	(11,167)	(7,678)	(11,167)
Dividends paid		(52,214)	(30,250)	(52,214)	(30,250)
Cash flows from financing activities		(295,885)	(416,861)	(295,885)	(416,861)
Net increase/(decrease) in cash & cash equivalents		526,673	210,709	500,369	209,527
Cash & cash equivalents at the beginning of the year		(1,792,728)	(2,003,437)	(1,743,514)	(1,953,041)
Cash & cash equivalents at the end of the year (Note A)		(1,266,055)	(1,792,728)	(1,243,145)	(1,743,514)
Note A					
Analysis of Cash & Cash Equivalents					
Cash and bank balances	22	35,461	9,698	27,765	8,870
Short-term interest bearing loans and borrowings	33	(1,301,516)	(1,802,426)	(1,270,910)	(1,752,384)
Cash & cash equivalents		(1,266,055)	(1,792,728)	(1,243,145)	(1,743,514)

Figures in brackets indicate deductions.

The Notes to the Financial Statements from pages 141 to 164 form an integral part of these Financial Statements.

The Report of the Auditors is on page 135.

Reconciliation of Operating Profit with Cash Flows from Operating Activities

As at 31st March	Note	Consolidated		Company	
		2010 Rs. '000	2009 Rs. '000	2010 Rs. '000	2009 Rs. '000
Profit before Taxation from continuing Operations		420,095	175,082	306,315	107,879
Loss before Taxation from discontinued operations	10	(32,427)	(20,060)	-	-
Profit before Taxation		387,668	155,022	306,315	107,879
Interest cost		354,962	584,992	344,041	551,129
Interest and Dividend Income		(1,264)	(3,232)	(4,013)	(2,730)
Share of profit of equity accounted investee		(8,236)	177	-	-
Depreciation on property, plant & equipment	13	94,252	97,916	86,459	88,200
Amortisation of Intangible Assets and leasehold lands	14/15	782	782	782	782
Amortisation of Deferred Income	29	(5,261)	(915)	(5,261)	(915)
Movement of impairment on property, plant and equipment		(5,959)	6,594	(6,594)	6,594
Impairment of investment in jointly controlled entities		-	-	1,323	6,677
Gain on disposal of property, plant and equipment		2,366	(16,998)	4,211	(16,901)
Gain on disposal of investment		-	(34,720)	-	(34,720)
Provision for slow moving inventories	8.1	46,704	19,015	30,979	18,493
Provision for bad and doubtful debts	8.1	115,662	20,585	90,826	26,440
Provision for defined benefit plans	30	28,224	29,412	25,108	26,154
Operating profit before working capital changes		1,009,900	858,630	874,176	777,082
Movement in Working Capital					
(Increase)/decrease in inventories		(33,230)	840,942	(27,557)	864,776
(Increase)/decrease trade debtors & other receivables		(434,604)	444,023	(368,860)	469,872
Increase/(decrease) in trade creditors & other payables		792,527	(792,960)	802,396	(798,652)
Cash generated from operations		1,334,593	1,350,635	1,280,155	1,313,078
Interest Paid		(364,453)	(572,199)	(353,514)	(538,354)
Retirement benefits paid	30	(11,247)	(11,980)	(9,638)	(9,716)
Income Taxes paid	32	(112,060)	(140,804)	(98,166)	(130,772)
Net cash flow generated from operating activities		846,833	625,652	818,837	634,236

Figures in brackets indicate deductions.

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