

As at 31st March	Note	Consolidated		Company	
		2010 Rs. '000	2009 Rs. '000	2010 Rs. '000	2009 Rs. '000
<b>ASSETS</b>					
<b>Non-Current Assets</b>					
Property, plant & equipment	13	2,137,747	2,205,579	2,079,623	2,137,103
Leasehold property	14	1,360	1,440	1,360	1,440
Intangible assets	15	1,345	2,047	1,345	2,047
Investment in subsidiaries	16	-	-	23,350	23,350
Investment in jointly controlled entity	17	-	-	-	1,323
Investment in equity accounted investee	18	-	24,833	-	6,750
Other long-term investments	19	1,012	1,012	1,005	1,005
Deferred tax assets	28	7,941	-	-	-
<b>Total non-current assets</b>		<b>2,149,405</b>	<b>2,234,911</b>	<b>2,106,683</b>	<b>2,173,018</b>
<b>Current Assets</b>					
Inventories	20	1,316,374	1,329,848	1,236,757	1,240,180
Trade & other receivables	21	1,988,142	1,652,528	1,787,433	1,443,766
Income tax recoverable	32	10,251	36,189	10,183	34,367
Amounts due from subsidiaries	34	-	-	23,265	72,762
Cash & cash equivalents	22	35,461	9,698	27,765	8,870
<b>Total current assets</b>		<b>3,350,228</b>	<b>3,028,263</b>	<b>3,085,403</b>	<b>2,799,945</b>
Assets classified as held for sale	23	38,795	-	6,750	-
<b>TOTAL ASSETS</b>		<b>5,538,428</b>	<b>5,263,174</b>	<b>5,198,836</b>	<b>4,972,963</b>
<b>EQUITY AND LIABILITIES</b>					
<b>Equity</b>					
Stated capital	24	182,500	182,500	182,500	182,500
Capital reserve	25	1,135,612	1,135,612	1,135,612	1,135,612
Revenue reserves	26	882,816	686,733	652,679	515,691
<b>Total equity attributable to the equity holders of the Company</b>		<b>2,200,928</b>	<b>2,004,845</b>	<b>1,970,791</b>	<b>1,833,803</b>
<b>Non-Current Liabilities</b>					
Interest bearing borrowings	27	502,729	662,969	502,729	662,969
Deferred tax liabilities	28	36,078	42,319	36,078	41,315
Deferred income	29	11,775	363	11,239	363
Defined benefit obligations	30	142,138	125,167	132,607	117,137
<b>Total non-current liabilities</b>		<b>692,720</b>	<b>830,818</b>	<b>682,653</b>	<b>821,784</b>
<b>Current Liabilities</b>					
Interest bearing borrowings	27	162,354	244,276	162,354	244,276
Trade & other payables	31	1,159,629	380,809	1,074,877	320,341
Amounts due to subsidiaries	34	-	-	37,251	375
Income tax payable	32	15,555	-	-	-
Short-term interest bearing borrowings	33	1,301,516	1,802,426	1,270,910	1,752,384
<b>Total current liabilities</b>		<b>2,639,054</b>	<b>2,427,511</b>	<b>2,545,392</b>	<b>2,317,376</b>
Liabilities directly associated with assets classified as held for sale	23	5,726	-	-	-
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>5,538,428</b>	<b>5,263,174</b>	<b>5,198,836</b>	<b>4,972,963</b>

It is certified that the Financial Statements as set out on pages 136 to 164 have been prepared in accordance with the requirements of the Companies Act No. 7 of 2007.



**E.D.C. Kodituwakku**

General Manager-Finance & Controlling/Member - Group Management Committee

The Directors are responsible for the preparation and presentation of these Financial Statements.

Signed for and on behalf of the Board,



**A.R. Pandithage**

Chairman, Managing Director/Chief Executive Officer

18th May 2010

Colombo

*Figures in brackets indicate deductions.*

The Notes to the Financial Statements from pages 141 to 164 form an integral part of these Financial Statements.

The Report of the Auditors is on page 135.



**B.C.S.A.P. Gooneratne**

Director