

INCOME STATEMENTS

ANNUAL REPORT 2009/10

DIESEL & MOTOR ENGINEERING PLC

<i>For the year ended 31st March</i>		Consolidated			Company		
		2010	2009*	Change	2010	2009	Change
Note	Rs. '000	Restated Rs. '000	%	Rs. '000	Rs. '000	%	
Continuing Operations							
Gross turnover	5	10,530,587	9,187,966	15	9,556,752	8,666,943	10
Sales taxes		(115,646)	(89,106)	30	(103,143)	(85,774)	20
Net turnover		10,414,941	9,098,860	14	9,453,609	8,581,169	10
Cost of sales		(8,028,818)	(6,898,780)	16	(7,362,013)	(6,635,499)	11
Gross profit		2,386,123	2,200,080	8	2,091,596	1,945,670	8
Other income/(expense)	6	44,244	68,023	(35)	28,811	61,977	(54)
Distribution expenses		(213,510)	(155,406)	37	(197,312)	(140,009)	41
Administrative expenses		(1,439,252)	(1,351,947)	6	(1,272,779)	(1,212,732)	(5)
Net finance cost	7	(365,746)	(585,491)	(38)	(344,001)	(547,027)	(37)
Share of post-tax profit/(loss) of equity accounted investee		8,236	(177)	(4,753)	-	-	-
Profit before taxation	8	420,095	175,082	140	306,315	107,879	184
Income tax expense	9	(141,842)	(72,054)	97	(117,113)	(46,758)	150
Profit from continuing operations		278,253	103,028	170	189,202	61,121	210
Discontinued Operations							
Loss from discontinued operations (net of income tax)	10	(29,956)	(13,584)		-	-	
Profit for the year attributable to equity holders of the Company		248,297	89,444		189,202	61,121	
Earnings per Share							
Basic earnings per share - (Rs.)	11	28.53	9.36		21.74	6.40	
Diluted earnings per share - (Rs.)	11	28.53	9.36		21.74	6.40	
Continuing Operations							
Basic earnings per share - (Rs.)	11	31.97	10.79		21.74	6.40	
Diluted earnings per share - (Rs.)	11	31.97	10.79		21.74	6.40	
Dividend per share - (Rs.)	12				7.00	3.00	

* Comparative figures have been restated to reflect the results of discontinued operation as explained in Note 10 to the Financial Statements.

Figures in brackets indicate deductions.

The Notes to the Financial Statements from pages 141 to 164 form an integral part of these Financial Statements.

The Report of the Auditors is on page 135.