

# TEN YEAR SUMMARY

Year ended 31st March	2000 Rs. '000	2001 Rs. '000	2002 Rs. '000	2003 Rs. '000	2004 Rs. '000	2005 Rs. '000	2006 Rs. '000	2007 Rs. '000	2008 Rs. '000	2009 Rs. '000
<b>Results</b>										
Group turnover	1,494,939	2,686,939	1,843,662	3,404,734	4,796,905	7,565,327	10,512,326	12,989,916	12,687,289	<b>9,274,103</b>
Profit before taxation	115,140	119,992	38,753	58,912	148,396	253,633	382,235	512,895	344,444	<b>155,021</b>
Taxation	(36,762)	(46,102)	(10,523)	(20,119)	(48,131)	(76,431)	(117,062)	(211,118)	(139,351)	<b>(65,577)</b>
Profit after taxation	78,378	73,890	28,230	38,793	100,265	177,202	265,173	301,777	205,093	<b>89,444</b>
<b>Capital Employed</b>										
Stated capital	–	–	–	–	–	–	–	–	182,500	<b>182,500</b>
Share capital	48,000	48,000	48,000	48,000	90,000	90,000	90,000	121,000	–	–
Share premium	19,500	19,500	19,500	19,500	37,500	37,500	37,500	61,500	–	–
Revaluation reserves	182,301	182,301	182,301	182,301	182,301	311,522	311,522	311,522	311,522	<b>1,135,612</b>
Revenue reserves	264,956	314,846	325,076	363,869	432,634	566,836	777,009	1,012,486	1,163,129	<b>686,733</b>
Shareholders' Funds	514,757	564,647	574,877	613,670	742,435	1,005,858	1,216,031	1,506,508	1,657,151	<b>2,004,845</b>
Total borrowings	407,561	458,146	596,514	866,946	958,049	1,608,915	2,796,158	2,864,688	2,802,374	<b>2,709,671</b>
<b>Net Capital Employed</b>	<b>922,318</b>	<b>1,022,793</b>	<b>1,171,391</b>	<b>1,480,616</b>	<b>1,700,484</b>	<b>2,614,773</b>	<b>4,012,189</b>	<b>4,371,196</b>	<b>4,459,525</b>	<b>4,714,516</b>
<b>Assets Employed</b>										
Non-current assets	454,940	480,468	517,030	528,826	559,752	734,720	775,323	1,005,370	1,463,068	<b>2,234,911</b>
Current assets	786,502	803,832	952,905	1,197,756	1,692,349	2,460,687	3,794,288	4,193,262	4,368,090	<b>3,028,263</b>
Deferred income	–	–	–	–	(1,995)	(1,441)	(932)	(3,218)	(1,222)	<b>(363)</b>
Total liabilities (excluding borrowings)	(319,124)	(261,507)	(298,544)	(245,966)	(549,622)	(579,193)	(556,490)	(824,218)	(1,370,411)	<b>(548,295)</b>
<b>Net Assets Employed</b>	<b>922,318</b>	<b>1,022,793</b>	<b>1,171,391</b>	<b>1,480,616</b>	<b>1,700,484</b>	<b>2,614,773</b>	<b>4,012,189</b>	<b>4,371,196</b>	<b>4,459,525</b>	<b>4,714,516</b>
<b>Net Cash Flow</b>										
From Operating activities	87,912	88,131	(102,684)	(153,014)	(39,915)	(587,299)	(990,433)	383,134	520,706	<b>625,652</b>
From Investing activities	(15,746)	(53,658)	(56,104)	(57,827)	(75,584)	(97,584)	(91,474)	(287,636)	(519,212)	<b>1,918</b>
From Financing activities	(108,476)	(201,671)	(12,640)	(17,488)	26,434	92,125	305,800	(49,458)	179,289	<b>(416,861)</b>
<b>Net Cash Inflow/(Outflow)</b>	<b>(36,310)</b>	<b>(167,198)</b>	<b>(171,428)</b>	<b>(228,329)</b>	<b>(89,065)</b>	<b>(592,758)</b>	<b>(776,107)</b>	<b>46,040</b>	<b>180,783</b>	<b>210,709</b>
<b>Key Indicators</b>										
Earnings per share (Rs.)(*)(**)	6.79	6.40	2.44	3.36	8.68	15.34	22.96	25.76	16.95	<b>9.36</b>
Net assets per share (Rs.)	107.24	94.11	95.81	102.28	82.49	100.59	121.60	124.50	136.95	<b>230.38</b>
Market value per share (Rs.)	39.00	38.00	30.00	50.00	53.00	103.00	138.50	120.00	88.75	<b>60.25</b>
Return on average shareholders' equity (%)	16	14	5	7	15	20	24	22	13	<b>5</b>
Dividends proposed/declared (Rs.)	14,400	24,000	18,000	18,000	31,500	50,000	60,000	72,600	48,400	<b>26,107</b>
Dividends cover (time cover)	5	3	2	2	3	4	4	4	4	<b>6</b>
Price earnings ratio (times)	6	6	12	15	6	7	6	5	5	<b>3</b>
Dividend per share (Rs.)	3.00	4.00	3.00	3.00	3.50	5.00	6.00	6.00	4.00	<b>3.00</b>
Annual sales growth (%)	(6)	80	(31)	85	41	58	39	24	(2)	<b>(27)</b>
Current ratio (time)	1.18	1.24	1.16	1.16	1.20	1.24	1.33	1.30	1.26	<b>1.25</b>
Turnover to capital employed (times)	1.62	2.63	1.57	2.30	2.82	2.89	2.62	2.97	2.84	<b>1.97</b>

\* Scrip issue of one for every four shares held was made during the year 2000/01. Scrip issue of one for every nine shares held was made during the year 2004/05. Scrip issue of one for every ten shares was made during the year 2006/07.

\*\* Rights issue of one ordinary share for every two ordinary shares held was made in August 2003. Earning per share has been adjusted accordingly.