

CASH FLOW STATEMENTS

As at 31st March		Consolidated		Company	
		Note	2009 Rs. '000	2008 Rs. '000	2009 Rs. '000
Operating Activities					
Cash receipts from customers		9,755,196	12,385,498	9,180,476	11,863,519
Cash paid to suppliers and employees		(8,391,861)	(11,148,193)	(7,866,862)	(10,752,343)
Cash generated from operations		1,363,335	1,237,305	1,313,614	1,111,176
Interest paid		(596,879)	(514,750)	(548,606)	(460,853)
Income taxes paid		(140,804)	(201,849)	(130,772)	(184,818)
Net cash flow from operating activities		625,652	520,706	634,236	465,505
Investing Activities					
Proceeds from disposal of property, plant & equipment		41,397	25,424	41,270	24,511
Investment in shares		(298)	–	(25,298)	–
Dividends received		1,713	1,913	1,713	1,913
Interest received		1,519	637	1,017	354
Proceeds from disposal of shares		75,684	–	75,684	–
Acquisition and construction of property, plant & equipment	8	(118,097)	(547,186)	(102,234)	(524,401)
Net cash flow from investing activities		1,918	(519,212)	(7,848)	(497,623)
Financing Activities					
Acquisition of Company's own shares	20	(543,618)	–	(543,618)	–
Proceeds from long-term loans	21	350,000	400,000	350,000	400,000
Repayment of long-term loans	21	(181,826)	(146,863)	(181,826)	(146,863)
Dividends paid	7	(30,250)	(54,450)	(30,250)	(54,450)
Repayment of finance lease obligations	21	(11,167)	(19,398)	(11,167)	(19,398)
Net cash flow from financing activities		(416,861)	179,289	(416,861)	179,289
Net increase/(decrease) in cash & cash equivalents		210,709	180,783	209,527	147,171
Cash & cash equivalents at beginning of the year		(2,003,437)	(2,184,220)	(1,953,041)	(2,100,212)
Cash & cash equivalents at end of the year	A	(1,792,728)	(2,003,437)	(1,743,514)	(1,953,041)
Note A					
Analysis of Cash & Cash Equivalents					
Cash and bank balances	17	9,698	51,222	8,870	49,454
Bank overdrafts	27	(206,706)	(199,926)	(193,925)	(187,394)
		(197,008)	(148,704)	(185,055)	(137,940)
Short-term bank loans	27	(1,595,720)	(1,854,733)	(1,558,459)	(1,815,101)
Cash & cash equivalents		(1,792,728)	(2,003,437)	(1,743,514)	(1,953,041)

Figures in brackets indicate deductions.

The Significant Accounting Policies from pages 115 to 120 and Notes to the Financial Statements from pages 121 to 136 form an integral part of these Financial Statements.

The Report of the Auditors is on page 109.

CASH FLOW STATEMENTS

RECONCILIATION OF OPERATING PROFIT WITH CASH FLOWS FROM OPERATING ACTIVITIES

As at 31st March	Note	Consolidated		Company	
		2009 Rs. '000	2008 Rs. '000	2009 Rs. '000	2008 Rs. '000
Profit before taxation	4	155,021	344,444	107,879	327,978
Adjustments for:					
Dividend income		(1,713)	(1,913)	(1,713)	(1,913)
Interest income		(1,519)	(637)	(1,017)	(354)
Interest on finance lease		2,523	3,073	2,523	3,073
Share of profit of equity accounted investee - Net of tax		177	(3,282)	-	-
Depreciation	8	97,916	84,244	88,250	77,029
Amortisation of intangible assets		782	139	782	139
Impairment loss on property, plant & equipment	8	6,594	-	6,594	-
Fall in value of investment in joint venture	12	-	-	6,677	-
Gain on disposal of property, plant & equipment	2	(16,998)	10,685	(16,901)	10,709
Gain on disposal of investment		(34,720)	-	(34,720)	-
Provision for slow moving inventories		19,015	9,548	18,493	7,365
Provision for bad & doubtful debts		20,585	6,194	26,440	2,466
Provision for defined benefit plans	24	29,412	27,996	26,155	27,168
Amortisation of deferred income	23	(915)	(1,996)	(915)	(1,996)
Income taxes paid		(140,804)	(201,849)	(130,772)	(184,818)
Retirement benefits paid	24	(11,980)	(5,986)	(9,716)	(5,741)
		(31,645)	(73,784)	(19,840)	(66,873)
(Increase)/decrease in inventories		840,943	(89,681)	864,775	(117,766)
(Increase)/decrease in receivables and prepayments		444,023	(203,766)	469,872	(259,798)
Increase/(decrease) in trade & other payables		(782,690)	543,493	(788,450)	581,964
		502,276	250,046	546,197	204,400
		625,652	520,706	634,236	465,505

Figures in brackets indicate deductions.

The Significant Accounting Policies from pages 115 to 120 and Notes to the Financial Statements from pages 121 to 136 form an integral part of these Financial Statements.

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