

BALANCE SHEETS

As at 31st March	Note	Consolidated		Company	
		2009 Rs. '000	2008 Rs. '000	2009 Rs. '000	2008 Rs. '000
ASSETS					
Non-Current Assets					
Property, plant & equipment	8	2,205,579	1,392,110	2,137,103	1,329,751
Leasehold property	9	1,440	1,520	1,440	1,520
Intangible assets	10	2,047	2,749	2,047	2,749
Investment in subsidiaries	11	-	-	23,350	350
Investment in joint venture	12	-	-	1,323	6,000
Investment in equity accounted investee	13	24,833	25,011	6,750	6,750
Other long-term investments	14	1,012	41,678	1,005	41,671
Total non-current assets		2,234,911	1,463,068	2,173,018	1,388,791
Current Assets					
Inventories	15	1,329,848	2,189,806	1,240,180	2,123,448
Trade & other receivables	16	1,652,528	2,117,315	1,443,766	1,899,155
Income tax recoverable	26	36,189	9,747	34,367	-
Receivable from subsidiaries & joint venture	28	-	-	72,762	113,876
Cash & Bank balances	17	9,698	51,222	8,870	49,454
Total current assets		3,028,263	4,368,090	2,799,945	4,185,933
TOTAL ASSETS		5,263,174	5,831,158	4,972,963	5,574,724
EQUITY AND LIABILITIES					
Stated capital	18	182,500	182,500	182,500	182,500
Revaluation reserve	19	1,135,612	311,522	1,135,612	311,522
Revenue reserves	20	686,733	1,163,129	515,691	1,021,007
Total Equity		2,004,845	1,657,151	1,833,803	1,515,029
Non-Current Liabilities					
Long-term interest bearing loans and borrowings	21	662,969	554,176	662,969	554,176
Deferred tax liabilities	22	42,319	41,132	41,315	40,990
Deferred income	23	363	1,222	363	1,222
Retirement benefit obligations	24	125,167	115,763	117,137	108,130
Total non-current liabilities		830,818	712,293	821,784	704,518
Current Liabilities					
Current portion of long-term interest bearing loans and borrowings	21	244,276	193,539	244,276	193,539
Trade & other payables	25	380,809	1,163,544	320,341	1,108,779
Amounts payable to subsidiaries	28	-	-	375	392
Income tax payable	26	-	49,972	-	49,972
Short-term interest-bearing loans and borrowings	27	1,802,426	2,054,659	1,752,384	2,002,495
Total current liabilities		2,427,511	3,461,714	2,317,376	3,355,177
TOTAL EQUITY AND LIABILITIES		5,263,174	5,831,158	4,972,963	5,574,724

It is certified that the Financial Statements as set out on pages 110 to 136 have been prepared in accordance with the requirements of the Companies Act No. 7 of 2007.



E.D.C. Kodituwakku

General Manager, Finance & Controlling/Member - Group Management Committee

The Directors are responsible for the preparation and presentation of these Financial Statements.

Signed for and on behalf of the Board,



A.R. Pandithage

Chairman, Managing Director/Chief Executive Officer

22nd May 2009

Colombo

Figures in brackets indicate deductions.

The Significant Accounting Policies from pages 115 to 120 and Notes to the Financial Statements from pages 121 to 136 form an integral part of these Financial Statements.

The Report of the Auditors is on page 109.



B.C.S.A.P. Gooneratne

Director